

## FUNDING GUIDELINES FOR SOUTH AFRICA

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### I. MISSION

The F.B. Heron Foundation was created in 1992 with the mission of helping people and communities to help themselves. To advance its mission, the Foundation supports organizations that help low-income people to create and preserve wealth as a means of helping people to take control over their lives and make decisions for themselves, their families and their communities.

### II. KEY STRATEGIES

The Foundation makes grants and investments in entities that are engaged in one or more of the following wealth creation strategies:

- Advancing **home ownership** including: financing, development or rehabilitation of homes for ownership; self-help housing; mortgage counseling and provision; foreclosure prevention; green building and sustainable energy practices.
- Supporting **enterprise development** including: financing and technical assistance for small business development; entrepreneurial networks; worker-owned cooperatives.
- Increasing **access to capital and preserving assets** including: financial products, services and education; savings programs; prevention of predatory or unfair lending practices.

### III. SOUTH AFRICA

In 2008, the Foundation began exploratory grantmaking in South Africa for several reasons: to learn more about supporting wealth creation and preservation for low-income people in an increasingly global economy; to exchange lessons learned in South Africa and the United States; and to build on the significant leverage potential of South Africa for sub-Saharan Africa. Until this year, the Foundation made grants and mission-related investments only within the United States.

### IV. FUNDING INFORMATION

The Foundation will pursue a limited number of grants in South Africa that are consistent with the key strategies of home ownership, enterprise development and access to capital, as described above. Preference is given to South African non-governmental organizations (NGOs) that assess the impact of their work and have a proven track record of results in creating wealth within low-income communities. At this time, the Foundation is not accepting any unsolicited proposals to support work in South Africa nor is the Foundation considering grantmaking in any additional countries outside of the United States.

